

9 out of 10 UK properties are insured for the wrong amount



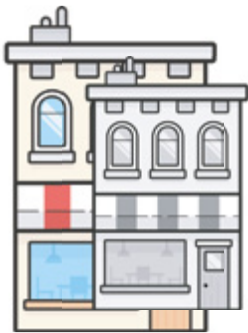
UNDERINSURED

79% of UK properties are underinsured. This can severely reduce the amount paid out following a property damage claim.



OVERINSURED

14% of UK properties are overinsured. If this is you, you're paying more than you need to for your insurance.



NOT ENOUGH

We find that on average, underinsured buildings are covered for just **69%** of the amount they should be.



TOO MUCH

While overinsured buildings are on average covered for **121%** of the correct amount.



580,000*

The estimated number of high-value homes in Britain that are currently underinsured.

£325 billion**



The estimated underinsurance total for all UK commercial properties.

AFFORDABLE PROFESSIONAL BUILDING INSURANCE VALUATIONS

Source: www.rebuildcostassessment.com

Data derived from 11,071 Rebuild Cost Assessments completed between Oct '19 and Sep '20.

*Estimate based on Zoopla data on UK homes with a market value exceeding £1m

**Estimate based on British Property Federation (BPF) data on UK commercial real estate