

# Property Risk Profile Changes

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## Today's Panel



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# Risk Management Webcast Series

1

**Managing Employers' Liability During a Crisis**

[\[Replay Available\]](#)

2

**COVID-19 Property Risk Profile Changes**

[\[Today\]](#)

3

**Risk Profile Changes in the New World**

[\[28/04 – 12PM\]](#)

4

**Maximising Recovery from the COVID-19 Pandemic**

[\[01/05 – 12PM\]](#)



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Later next month we are hosting a special COVID-19 claims webcast.

5

**COVID-19 – First Party Claims Considerations**

[\[05/05 – 1PM\]](#)

## Q&A



Audience members can submit questions for the panel by typing them into the Q&A tab at the bottom of your computer screen.

If a question is not answered during today's programme, someone from Marsh will respond as soon as possible.

## Property Risk Profile Changes

The COVID-19 pandemic has prompted governments and businesses to take extraordinary steps to help slow the spread of the virus and keep people safe. As a result, many organisations have been forced to close their facilities temporarily.

Initially it is noted that insurers must be informed of any material change in the circumstances of an insured building or facility, as if not done, insurance cover could be invalidated.

Therefore, if a facility has been closed it is vital that the insurer or broker be notified as soon as the site is shut. Further, the insurer or broker should also be informed of planned reopening dates.

# General Property Conservation



# Remote Surveys

The exact format can be agreed with the client, but generally speaking this would involve:



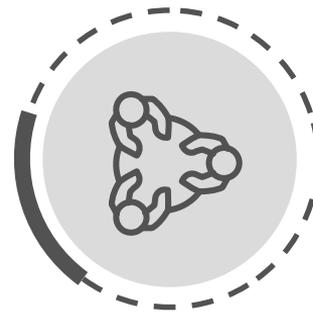
The client and/or broking/placement teams sharing site drawings, any previous survey reports, survey request, claims details, sums insured in advance.



A webcast call with the client's management team to further discuss and collect underwriting information, and if necessary, review any previous recommendations.



A separate virtual site tour to look at pre agreed areas of the site using a webcast, or streaming type technology, videos, and photos run by the client.



A close out meeting at a later time to discuss any risk improvements and clarify any information.



Consultant to produce a desktop report which would include loss estimates and any risk improvements (if required).

# Project and Recommendation Support



# Building and Plant/Machinery Valuations



We can carry out desktop surveys without access to site buildings and by minimising contact with personnel.



With your agreement, and provided that unhindered access to the building periphery is available, basic building measurement, construction, and usage data may be gathered.



We deliver reinstatement cost assessments to you while maintaining the necessary social distancing between surveyors and site staff.

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# Managing COVID-19 Risks

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## CORONAVIRUS

Protect your people, operations and revenue from its impacts

Coronavirus (COVID-19) is affecting the entire world, from local businesses to global enterprises. We offer insights, guidance and information to help you keep on top of what this worldwide outbreak means for your organisation.

The time to take action is now. Organisations must move from planning to response.

It is important to take a People-First approach by listening to employees' concerns to ease anxiety and preparing to amend policies and plans based on evolving advice from governments and health officials.

**On this page:**

- [People](#)
- [Business Implications](#)
- [Insurance](#)
- [Risk Management](#)

For the latest from Marsh and other Marsh & McLennan businesses, visit:

<https://www.marsh.com/uk/campaigns/coronavirus-stay-informed.html>

To register for our upcoming Risk Management Webcast Series, visit:

<https://www.marsh.com/uk/insights/events/mitigating-impacts-maximising-recovery-covid-19-webcast.html>



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