



# COVID-19: Life Sciences, Cyber Risk, and the Accelerated Digital Journey Client Webcast

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# COVID-19: Life Sciences, Cyber Risk, and the Accelerated Digital Journey

## Today's Panel



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## Q&A

Audience members can submit questions for the panel by typing them into the window at the bottom of your computer screen.

If a question is not answered during today's programme, someone from Marsh will respond as soon as possible.

# COVID-19: Life Sciences, Cyber Risk, and the Accelerated Digital Journey

## Current Risk Landscape



Why is the Life Science (LS) industry specifically targeted?

Has it changed due to COVID-19



How does the LS industry compare to other industries?

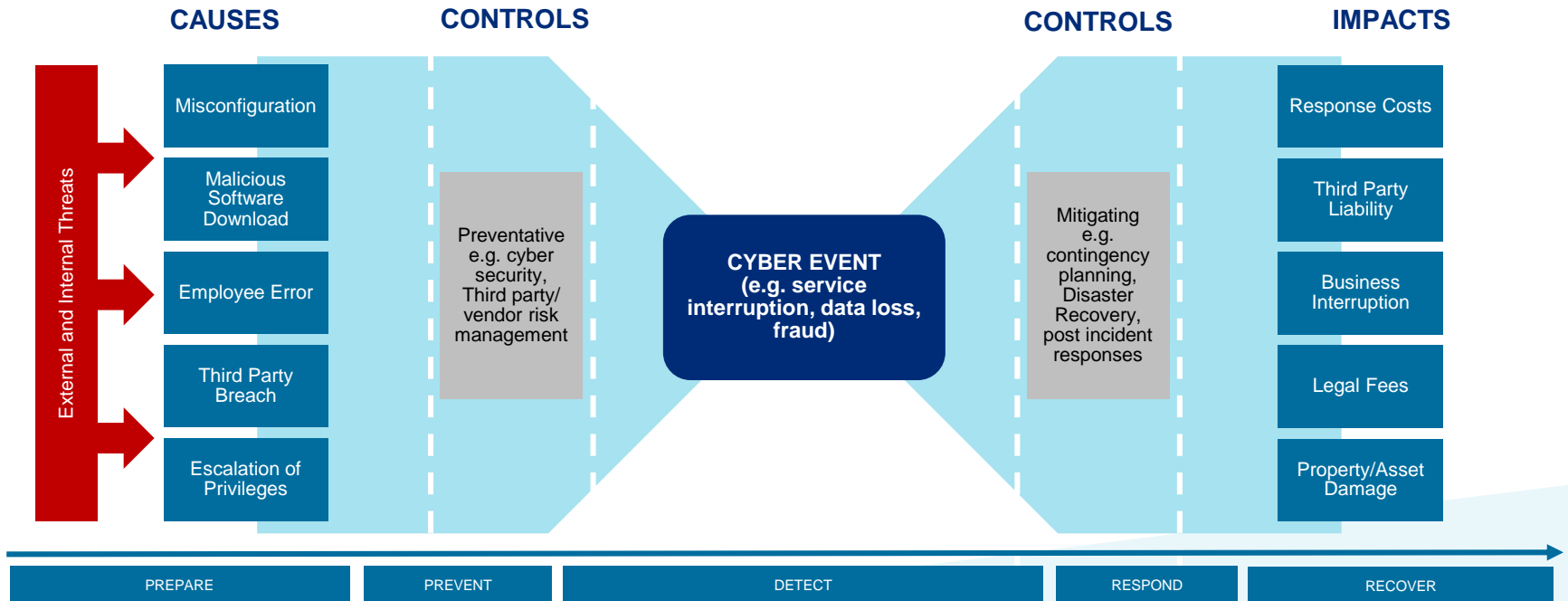
What are the key security gaps?



What are the key cyber regulations relevant to LS clients?

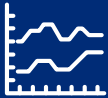
# COVID-19: Life Sciences, Cyber Risk, and the Accelerated Digital Journey Risk Mitigation

 What should a company do to mitigate the increased risk and understand their exposure?



# COVID-19: Life Sciences, Cyber Risk, and the Accelerated Digital Journey

## The Insurance Market Response



What is the view of the market regarding capacity, cover, pricing, and limits for life science companies?



What should a company be aware of when purchasing Cyber policies?



Do we have any cyber claims examples for the industry?

# Summary of Loss Example

Loss Category	USD\$
<b>Net Income Loss</b>	<b>11m+</b>
<b>Hardware Related Extra Expense</b>	<b>8m+</b>
Standing up servers, replacing PCs and hardware	5m+
Data Centre Restoration	2m+
<b>Personnel Related Extra Expenses</b>	<b>11m+</b>
Overtime	6m+
Additional Contract Labour	2m+
Additional Operating Expenses	1m+
Legal Strategy	400k+
Forensic Investigation and Response	200k+
<b>Total</b>	<b>31m+</b>

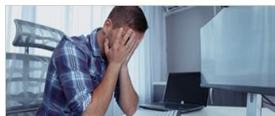


# Managing COVID-19 Risks

## Thought Leadership

### People

As COVID-19 changes the way we do business and live together as a society, organisations seek to support their employees while they continue to meet the needs of their customers and their responsibilities to the community.



#### COVID-19: Mental Health and Wellbeing - Tips whilst working from home

For many, working from home could have an impact. Learn how to spot the signs of declining mental health so they can be addressed without delay.



#### Coronavirus: 10 Ways to Keep Employees Comfortable While Working From Home

Millions of people who have never worked from home are now doing so because of the pandemic. A few small changes to their home work environments can help create more comfortable, safe, and productive telecommuting experiences.

### Business Implications

Changes and disruptions triggered by COVID-19 have short- and long-term effects. We explore the implications for organisations and across industries.



#### COVID-19: Cybersecurity Checklist for Remote Working

Companies' IT infrastructures may now see increased demand, while cyber-threat actors seek to exploit weaknesses. Protect yourself from malicious cyber threats.

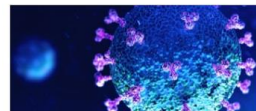


#### COVID-19: What Are the Management Liability Implications?

It is crucial that companies, directors and officers consider the potential management liability risks as they react to restrictions on operations and staff management brought by COVID-19.

### Risk Management

How do organisations plan, respond to and recover from a pandemic such as COVID-19? What actions should you take, for right now and for the future? Are there alternative ways of managing risk? What businesses do today will help to shape their preparedness for the next crisis.



#### Outbreaks, Epidemics, and Pandemics: Preparedness and Response Strategies

COVID-19 Insurance Considerations. Ahead of an outbreak, risk professionals should understand the coverages they purchase and how each might be expected to respond to a pandemic.



#### New Coronavirus Outbreak: Immediate Steps for Multinationals

Multinational organisations should take actions now to protect their people and operations.

## Solutions



#### COVID-19 Management, Response, and Recovery Solutions

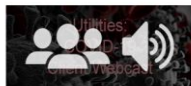


#### Pandemic Response and the Temporary Closure of Facilities



#### Managing in the Shadow of a Pandemic: Health, Safety, and Welfare

### Podcast Series



#### Utilities: Awareness and Actions



#### Retail and Hospitality: Awareness and Actions



#### JK Webcast: Coronavirus Planning, Response and Recovery

For the latest from Marsh and other Marsh & McLennan businesses, visit: <https://www.marsh.com/uk/campaign/s/coronavirus-stay-informed.html>



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