

Summary of cover



Accountants

Summarised below are some facts about your professional indemnity insurance cover. The summary does not detail all terms, conditions and exclusions of your policy. You are advised to read the policy document in full in order to ensure you understand the cover provided.

General:

- ❖ Full 'civil liability' insuring clause
- ❖ 'Each and every' claim limits, no aggregates
- ❖ Excess (i.e. not deductible)
- ❖ 'Costs -exclusive' excess
- ❖ Full 'innocent non -disclosure' protection
- ❖ No Conditions Precedent

Extensions:

- ❖ Fidelity
- ❖ External directorships
- ❖ Defence costs in addition to limit (i.e. not eroding)
- ❖ Loss of documents
- ❖ Legal Defence (i.e. costs other than "Defence Costs")
- ❖ Costs of Court attendance
- ❖ Acquisitions
- ❖ Ombudsman Awards
- ❖ Mitigation Costs
- ❖ Public relations Costs

Notification / handling of claims:

- ❖ 42-day time limit on notifications, for ease of understanding
- ❖ Notification to Bluefin counts as notification to Insurers
- ❖ No settlement of claims without Insured's consent

Exclusions:

- ❖ Claims outside of the "*Jurisdiction*" or work outside of the "*Territorial Limits*"
- ❖ Computer records distorted by specified causes
- ❖ Dishonesty/fraud - after discovery, no cover for perpetrator or anyone condoning
- ❖ EL/PL / D&O / Product liability
- ❖ Existing claims
- ❖ Fines/penalties, other than Ombudsman Awards
- ❖ Illness/injury
- ❖ Insured's own pension/employee benefit issues
- ❖ Liabilities under guarantees/warranties
- ❖ Nuclear risks
- ❖ Other insurance
- ❖ Property
- ❖ Trading debts (other than the Insured's conduct of any receivership or procedures under the Insolvency Act)
- ❖ Vehicles/buildings
- ❖ War/terrorism